

Grain Monitoring Program

Weekly Performance Update

April 3, 2018

For Grain Week 34 (2017-18 CY)

Summary

	This Week	Last Week	Var. from Last Year	
1. Stocks in Store (Tonnes 000)				
Country Elevators	↓ 4,349.8	4,392.5	9%	
% of Working Capacity	90%	91%		
Terminal Elevators	↑ 1,390.3	1,304.4	-2%	
% of Working Capacity	80%	75%		
2. Country Deliveries (Tonnes 000)				
Country Deliveries	↓ 812.0	957.2	-11%	
3. Railway Car Supply to Western Ports (Cars)				
CN Allocation Plan	↑ 5,376	5,108	-5%	
CN Unloads	↓ 3,595	3,976	-16%	
CP Allocation Plan	n/a	n/a	n/a	
CP Unloads	↓ 2,618	3,023	-28%	
4. Port Performance				
Total Weekly Unloads	↓ 6,213	6,999	-21%	
4 Week Rolling Average	↑ 6,235	5,830	n/a	
Var. to 4 Week RA	↓ 0%	20%	n/a	
YTD Unloads	↑ 239,585	233,372	-7%	
Weekly Out of Car Time	↓ 15.2%	15.5%	28%	
5. Shipments (YTD Tonnes 000)				
Vancouver	↑ 14,162	13,771	-1%	
Prince Rupert	↑ 3,328	3,226	-11%	
Thunder Bay	— 4,038	4,038	-13%	
Total Western Canada	↑ 21,528	21,035	-5%	
6. Vessels as of 4/1/2018				
Vancouver	Vessel Line Up	— 20	20	-17%
	Vessels Cleared	↓ 7	13	-36%
	Vessels Incoming	↑ 11	7	n/a
Pr. Rupert	Vessel Line Up	↓ 3	6	-40%
	Vessels Cleared	↑ 3	2	-25%
	Vessels Incoming	↑ 2	0	n/a
7. Weather				
	Wk 34 (Actual)	Wk 35 (Actual)	Wk 36 (Forecast)	
Winnipeg Days < -25 °C	—	0	0	0
Edmonton Days < -25 °C	—	0	0	0
Vancouver Days Precip > 8 mm	↑	1	2	4

1. Stocks in Store: (Page 2)

- Country stocks decreased to 4.3 MMT in Week 34 utilizing 90% of the system's working capacity. Space in primary elevators is tight.
- Total western port terminal stocks increased to 1.4 MMT in Week 34, utilizing 80% of the working capacity.

2. Country Deliveries: (Page 2)

- Producer deliveries were 812,000 tonnes in Week 34.

3. Railway Car Supply: (Page 3)

- Railcar allocation plans are supplied by CN to Week 36 of the 2017-18 grain year (see page 3 for details).

4. Port Performance: (Page 4)

- Total western port unloads were approximately equal to the 4-week rolling average and 21% lower than Week 34 last year.
- West Coast unloads were 6,003 cars (Vancouver 4,642 and Prince Rupert 1,361), 2% lower than the 4-week rolling average and 15% lower than Week 34 last year.
- Thunder Bay unloads were 210 cars, 90% higher than the 4 week-rolling average and 74% lower than Week 34 last year.
- Year to date total western port unloads are 7% lower than same period last year. The corresponding tonnage is 6% lower.
- The total average terminal out of car time (OCT) decreased to 15.2% from 15.5% in the previous week. The OCT time for Week 34 was 15% in Vancouver, and 0% in Thunder Bay. At the time of publishing Prince Rupert has not reported its Week 34 OCT.

5. Shipments: (Page 5)

- Year to date Western Canadian shipments from port terminal elevators at Week 34 are 5% lower than the same period last year and 1% lower than the 5-year average.

6. Vessels: (Page 5)

- Week 35 lineup at Vancouver remained at a total of 20 vessels (The current one-year average at Vancouver is 22 vessels). Of the 20, 9 were at berth, 6 were anchored at English Bay, and 5 were anchored along the southern shore of Vancouver Island.
- Prince Rupert vessel count decreased to a total of 3 vessels (The current one-year average at Prince Rupert is 4 vessels).
- Vessels cleared from Vancouver were 7, and from Prince Rupert were 3 in Week 35 of the 2017-18 crop year.

7. Weather: (Page 6)

- Rain in Vancouver may delay vessel loading in Week 36.

Note: Vessels incoming for the current week represents vessels forecasted to arrive in next grain week. Vessels incoming for the previous week represents the number of vessels that arrived in the current reporting week.

1. Stocks in Store

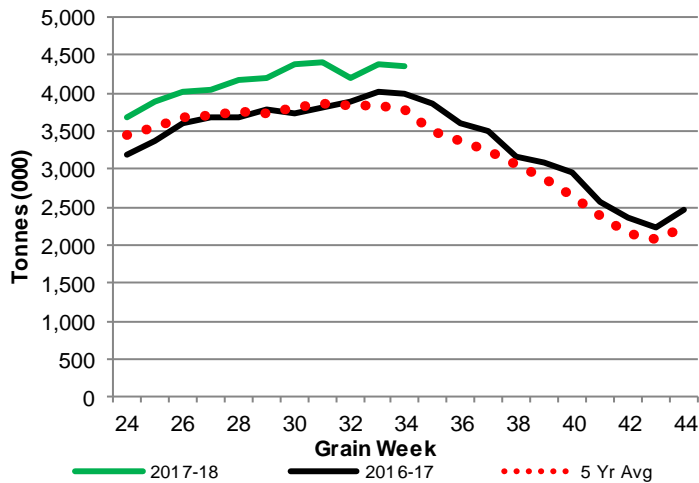
1-A1 Country Stocks ('000 tonnes) – Week 34

	MB	SK	AB	BC	Total
2017-18	908.4	2,269.6	1,142.9	28.9	4,349.8
2016-17	900.1	2,036.8	1,034.0	34.4	4,005.3
5 Yr Avg	811.8	1,936.8	1,017.2	29.0	3,794.8
Var % - LY	1%	11%	11%	-16%	9%
Var % - 5 Yr Avg	12%	17%	12%	0%	15%
Storage Capacity	1,577.1	3,878.3	1,913.7	41.1	7,410.2
Estimated Working Capacity	1,025.1	2,520.9	1,243.9	26.7	4,816.6
17-18 % of Wkg Cap	89%	90%	92%	108%	90%

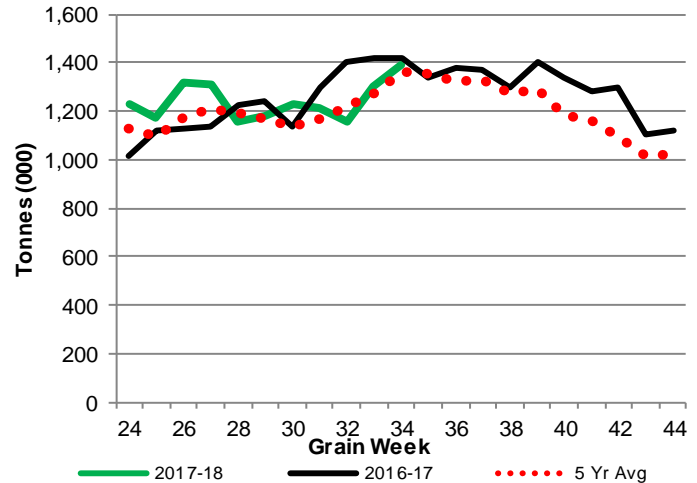
1-B1 Terminal Stocks ('000 tonnes) – Week 34

	West Coast	Churchill	Thunder Bay	Total
2017-18	768.0	29.5	592.8	1,390.3
2016-17	773.6	29.5	618.9	1,422.0
5 Yr Avg	725.2	34.8	601.7	1,361.6
Var % - LY	-1%	0%	-4%	-2%
Var % - 5 Yr Avg	6%	-15%	-1%	2%
Storage Capacity	1,187.5	140.0	1,157.5	2,485.0
Estimated Working Capacity	831.2	98.0	810.3	1,739.5
17-18 % of Wkg Cap	92%	30%	73%	80%

1-A2 Weekly Country Stocks in Store



1-B2 Weekly Terminal Stocks in Store

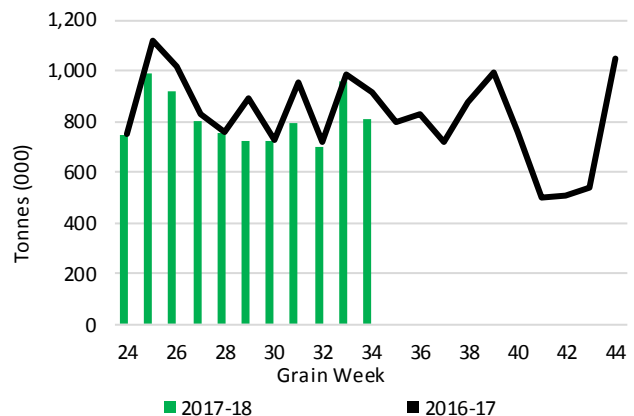


2. Country Deliveries

2-A Weekly Country Deliveries ('000 tonnes) - Week 34

	MB	SK	AB	BC	Total
2017-18	147.2	371.0	290.6	3.2	812.0
2016-17	123.1	426.0	358.6	8.6	916.3
4 Wk Avg	135.7	391.9	281.6	5.4	814.7
Var % to Last Year	20%	-13%	-19%	-63%	-11%
Var % To 4 Wk Avg	8%	-5%	3%	-41%	0%

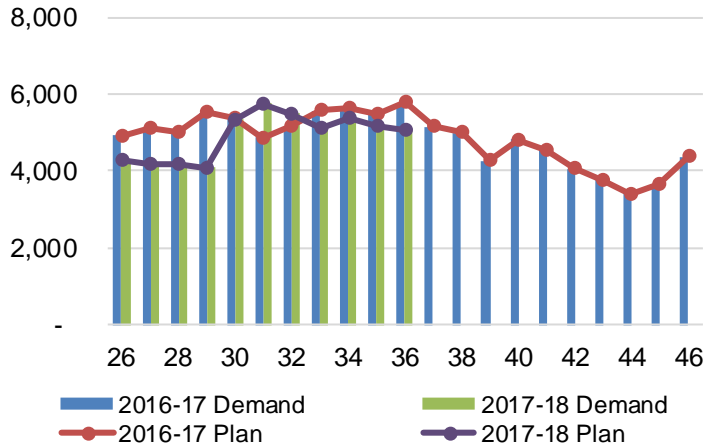
2-B 2017-18 Weekly Country Deliveries vs 2016-17



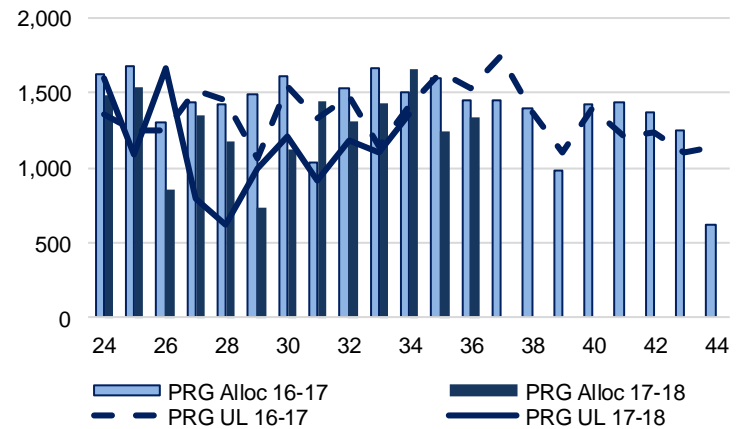
3. Railway Car Supply

Special Note to readers: CP discontinued publishing weekly railcar spotting plans in Week 12 of the 2014-15 crop year (GCRS Service Report). CN continues to publish a weekly plan and the graphs below reflect CN's plan to Week 36 of 2017-18. Note that the orders accepted do not necessarily reflect shipper demand, but rather the railways' acceptance of shippers' car orders. When both railways provide the order fulfillment data requested with the expansion of the GMP mandate, which was announced on February 3, 2014, a complete set of metrics will be presented.

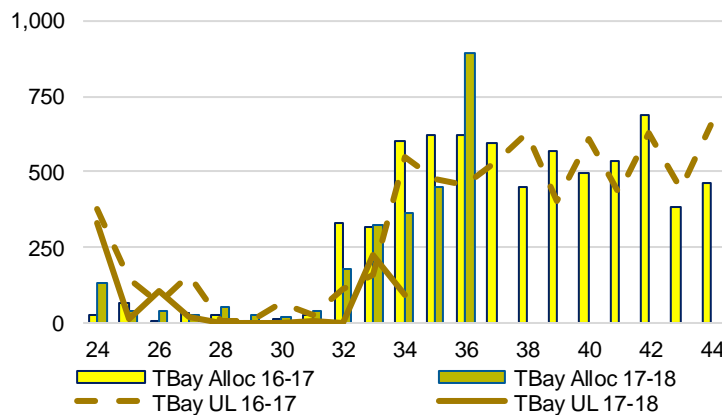
3-A: Canadian National Planned Car Allocation vs. Demand (# of Cars) To Week 36 2017-18 Crop Year



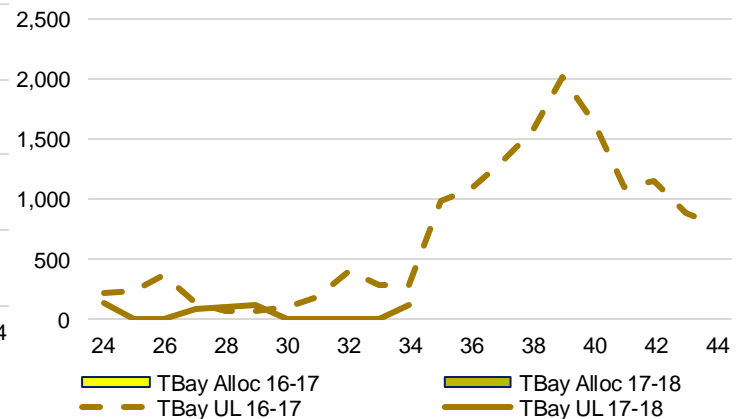
3-B3: Canadian National Planned Car Allocation to Western Ports Vs. Corridor Unloads at Port (# of Cars) – Prince Rupert



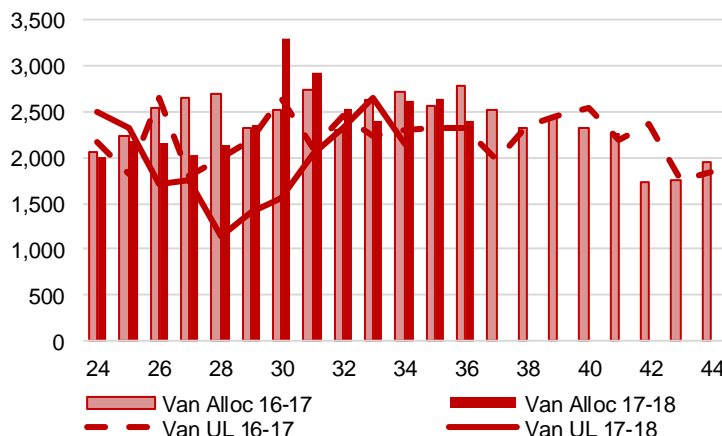
3-B1: Canadian National Planned Car Allocation to Western Ports Vs. Corridor Unloads at Port (# of Cars) – Thunder Bay



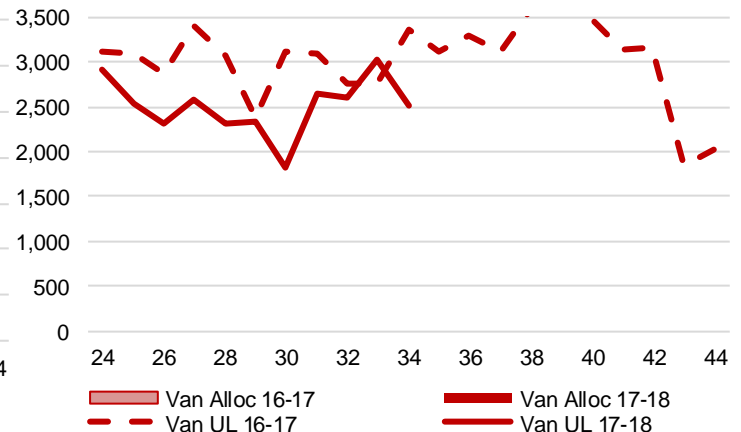
3-C1: Canadian Pacific Planned Car Allocation to Western Ports vs. Corridor Unloads at Port (# of Cars) – Thunder Bay



3-B2: Canadian National Planned Car Allocation to Western Ports Vs. Corridor Unloads at Port (# of Cars) – Vancouver



3-C2: Canadian Pacific Planned Car Allocation to Western Ports vs. Corridor Unloads at Port (# of Cars) – Vancouver



4. Port Performance

4-A Weekly Unloads by Port (Cars) – This Year for Week 34, 4-Week Rolling Average and Variances

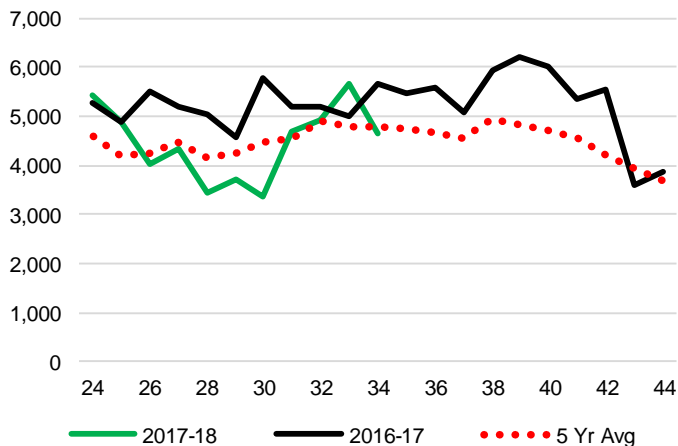
	Vancouver	Prince Rupert	West Coast	Thunder Bay	Churchill	Total
2017-18	4,642	1,361	6,003	210	-	6,213
2016-17	5,656	1,414	7,070	820	-	7,890
4 Wk Avg	4,983	1,142	6,124	111	-	6,235
Var % to Last Year	-18%	-4%	-15%	-74%	n/a	-21%
Var % to 4 Wk Avg	-7%	19%	-2%	90%	n/a	0%

4-B Railcar Unloads and Tonnes – This Year to Date as of Week 34 and Variances

	Vancouver	Prince Rupert	West Coast	Thunder Bay	Churchill	Total
Total Cars						
2017-18	158,060	36,841	194,901	44,684	-	239,585
2016-17	161,365	43,441	204,806	53,114	-	257,920
5 Yr Avg	148,458	42,552	191,010	48,528	2,686	242,224
Var % to Last Year	-2%	-15%	-5%	-16%	n/a	-7%
Var % to 5 Yr Avg	6%	-13%	2%	-8%	-100%	-1%
Total Tonnes						
2017-18	14,245,995	3,332,616	17,578,611	4,086,856	-	21,665,467
2016-17	14,442,330	3,875,671	18,318,001	4,849,816	-	23,167,817
5 Yr Avg	13,250,130	3,791,728	17,041,857	4,433,534	294,229	21,769,620
Var % to Last Year	-1%	-14%	-4%	-16%	n/a	-6%
Var % to 5 Yr Avg	8%	-12%	3%	-8%	-100%	0%

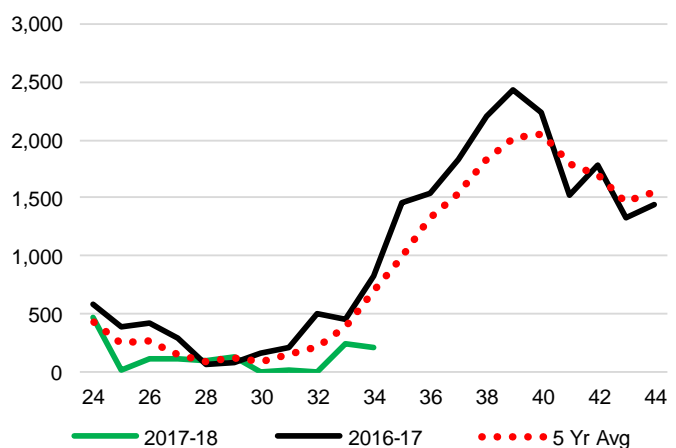
4-C Vancouver Unloads (# of Cars)

(This Year vs. Last Year and the 5-Year Average)



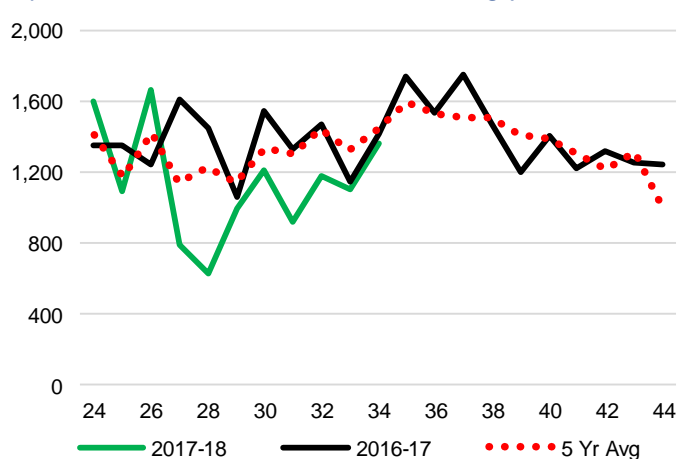
4-E Thunder Bay Unloads (# of Cars)

(This Year vs. Last Year and the 5-Year Average)

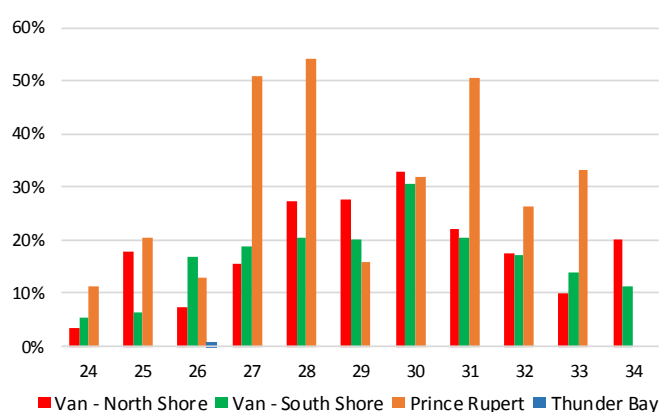


4-D Prince Rupert Unloads (# of Cars)

(This Year vs. Last Year and the 5-Year Average)



4-F Weekly Out of Car Time (% of hours out of cars / total hours working) – by Port to Week 34



Out of car time is measured weekly and uses data from terminal elevators on the total number of hours the facilities are open & staffed (including overtime hours) and the corresponding number of hours that terminals have no rail cars available to unload. The measure is expressed as a percentage (hours without cars to the total number of hours working). At the time of publishing Prince Rupert has not reported its Week 34 OCT.

4-G Monthly Unloads (Cars) – This year vs. Last Year and the 5-Year Average to Week 31

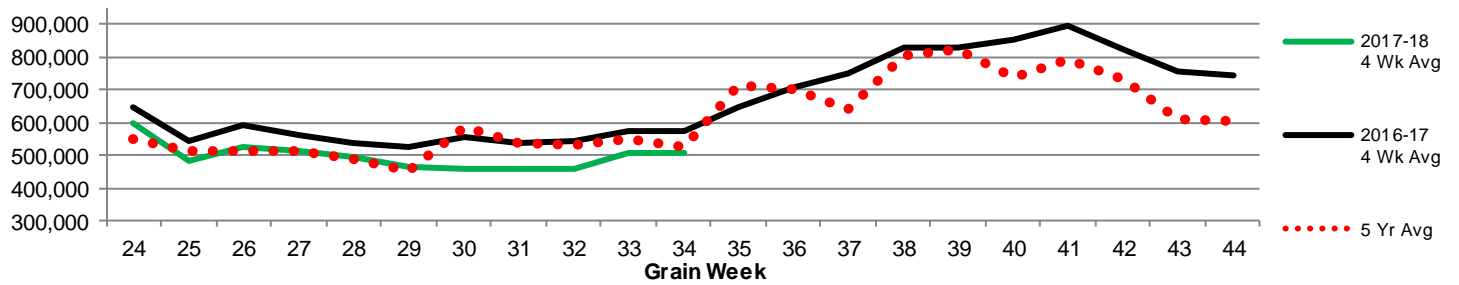
Months	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Weeks	1-5	6-9	10-13	14-18	19-22	23-27	28-31	32-35	36-39	40-44	45-48	49-52
2017-18	30,257	34,787	35,650	40,849	29,069	30,431	19,213	-	-	-	-	-
2016-17	31,197	33,447	36,002	44,476	28,797	28,771	26,824	37,057	36,789	39,112	29,666	27,065
5 Yr Avg	33,626	33,193	34,523	41,645	26,367	30,015	22,872	32,448	31,653	36,037	26,863	25,033
Var % to Last Year	-3%	4%	-1%	-8%	1%	6%	-28%					
Var % to 5 Yr Avg	-10%	5%	3%	-2%	10%	1%	-16%					

5. Shipments

5-A Shipments from Port Terminals (Tonnes) – This Year as of Week 34 and Variance to Last Year

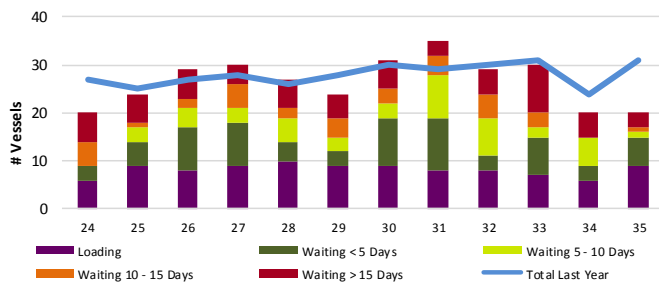
	Vancouver	Prince Rupert	West Coast	Thunder Bay	Churchill	Total
2017-18	14,162,455	3,327,836	17,490,291	4,037,839	-	21,528,130
2016-17	14,307,945	3,737,985	18,045,930	4,657,935	-	22,703,865
5 Year Avg	13,422,213	3,727,189	17,149,402	4,351,520	270,243	21,771,165
Var % to Last Year	-1%	-11%	-3%	-13%	n/a	-5%
Var % to 5 Year Avg	6%	-11%	2%	-7%	-100%	-1%

5-B Weekly Shipments (Tonnes) from Port Terminals - This year 4-Wk moving avg vs. last year 4-Wk moving avg and the 5-year avg

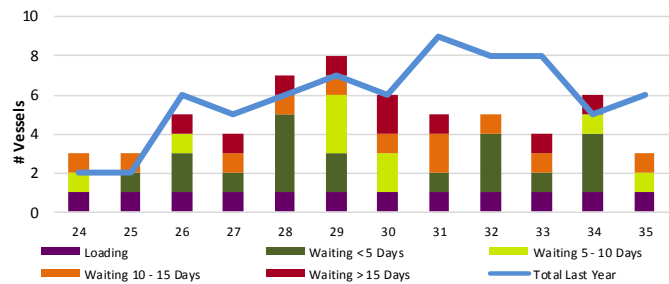


6. Vessels

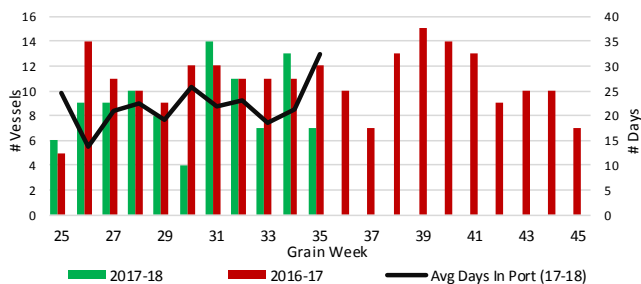
6-A Vessel lineup at Vancouver as of Week 35 2017-18



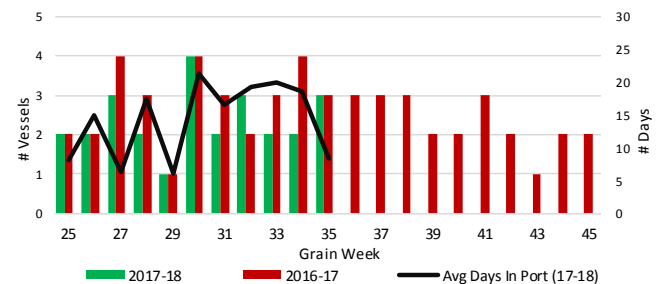
6-C Vessel lineup at Prince Rupert as of Week 35 2017-18



6-B Vessels Cleared at Vancouver up to Week 35 2017-18



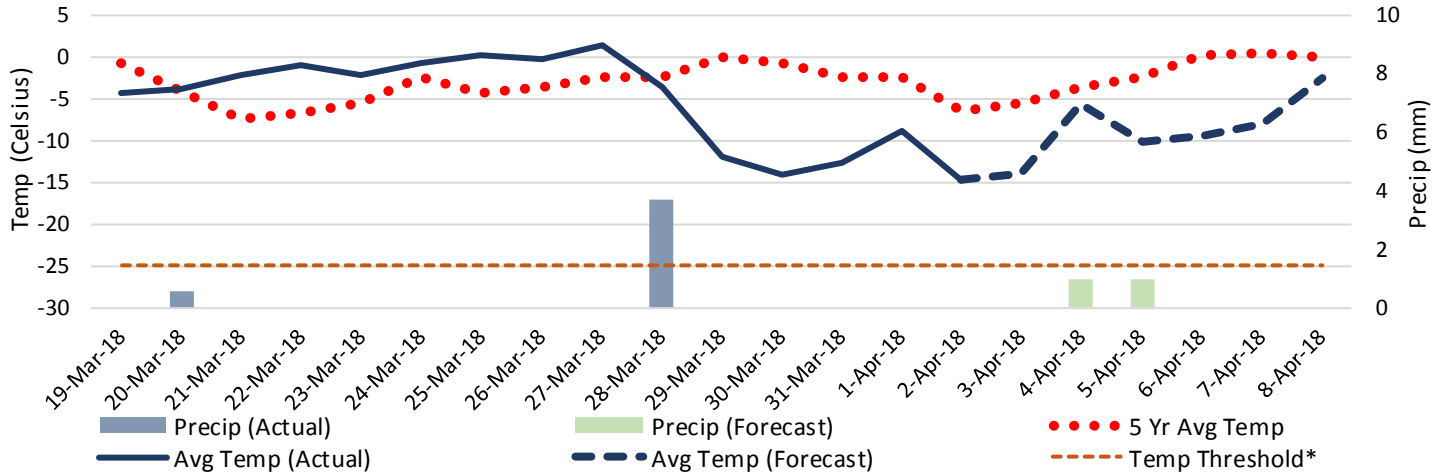
6-D Vessels Cleared at Prince Rupert up to Week 35 2017-18



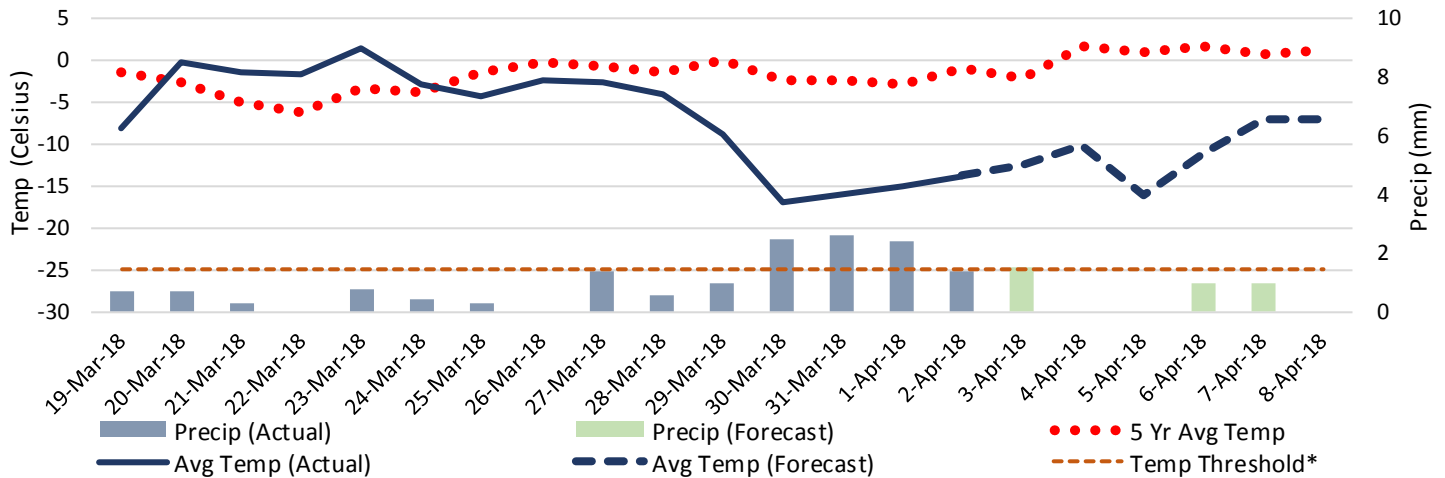
Note: To determine Avg Days in Port, Quorum first establishes which vessels cleared port in each specific grain week. Then, the number of days each cleared vessel spent in port is calculated by subtracting the date of arrival from the date of departure. Lastly, an average of these days is produced for the week, which yields Avg Days in Port. The measure uses vessel data provided by the BC Chamber of Shipping.

7. Weather

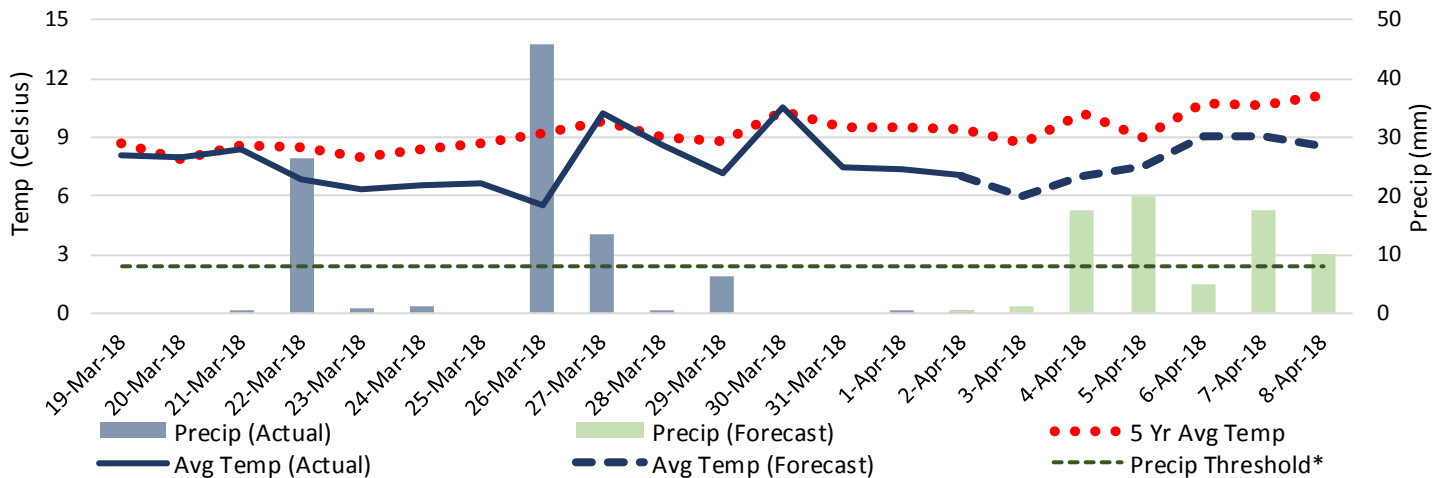
7-A Actual & Forecasted Weather at Winnipeg up to Week 36 2017-18



7-B Actual & Forecasted Weather at Edmonton up to Week 36 2017-18



7-C Actual & Forecasted Weather at Vancouver up to Week 36 2017-18



*Note: Precipitation Threshold refers to 8mm of rain; this is a general guideline and is not meant to be a definitive limit. At this level of precipitation vessel loading may be delayed. The duration of the delay will be dependent on the ship design, the duration of rainfall, and the amount of precipitation. Temperature Threshold refers to -25°C. At this temperature an impact on railway operations is likely.

**The Weather indicator has been included to denote any impact that weather may have on the Canadian grain supply chain. The three cities presented above are an indicator of the weather across the GHTS and are not meant to be exhaustive.

Source: Environment Canada, The Weather Network (Forecast)